

Town of Longmeadow

Minutes of the Finance Committee for January 9, 2019

Longmeadow Fire Department

Finance Committee Members Present; Paul Santaniello-Chairman, Andrew Lam-Vice Chairman, Ed Clark-Clerk, Maury Garrett Jr., Chaya Kosofsky and Eileen Morin

Finance Committee Members absent: William Welch

Other Present: Paul J. Pasterczyk-Finance Director, Jason DuCharme-Town Accountant

The meeting was called to order at 7pm.

No visitor Comments

Other

Discussion on article two for the upcoming January 17th special town meeting:

Citizen Petition: That the Town vote to transfer from the 2019 School Operations Budget the sum of \$2,000,000 or a greater or lesser sum as amended at Town Meeting, to an account under the control of the Select Board called the Select Board Reserve for School Expenditures from which transfers can only be made by a majority vote of the Select Board upon a written request of the School Committee detailing reasons for the transfer request supported by a majority of the vote of the School Committee.

(Recommendation to be made on the floor of Town meeting)

More discussion by the Finance Committee was had on the tax levy projected growth spreadsheet, which predicts the estimated increase in the tax levy from FY19 to FY30.

Minutes from the December 12, 2018 meeting were approved (5-1 in favor) Andrew Lam abstained

Next meeting scheduled for February 27, 2019

Motion to adjourn at 8:00pm (all in favor 6-0)