

Town of Longmeadow

Minutes of the Finance Committee for February 27, 2019

Longmeadow High School, Room A15

Finance Committee Members Present; Andrew Lam-Vice Chairman, Ed Clark-Clerk, Maury Garrett Jr., Chaya Kosofsky, Eileen Morin and William Welch (arrived at 7:04pm)

Finance Committee Members absent: Paul Santaniello-Chairman,

Other Present: Paul J. Pasterczyk-Finance Director, Peter Landon–Audit Committee

The meeting was called to order at 7:02pm.

There were no visitor comments

Minutes from the January 9, 2019 meeting were approved as presented (5-0 in favor)

Mr. Pasterczyk presented a \$5,000 Reserve Fund Request for Legal Expenses. The funds were being sought to cover anticipated costs of a procuring a consultant / legal services of an attorney specializing in utility regulations to assist the town in evaluating the proposed metering station project as well as assisting in drafting of a town bylaw for siting of such facilities. The Committee discussed the merits of the request but as a result of the Legal Expense budget being less than 50% expended as of early February denied the request. Vote to deny 6 – 0

The Committee would expect the request to be re-presented should the Legal Expense budget be exhausted at some later point in the fiscal year.

Mr. Pasterczyk gave the Committee a brief overview of the FY 2020 original budget projection (-650K+) and the goals and policy initiatives of the Select Board and Town Manager. These included only utilizing 2.00% of the allowable 2.50% increase in the levy limit and increasing the allocation for both capital and OPEB by 0.25%. Mr. Pasterczyk stated that the Governor’s proposed State Aid for Longmeadow was \$200K+ than the original October 2018 projection. Mr. Pasterczyk stated that the Town Manager’s draft budget met most of the FY 2020 budget goals / initiatives and that those not fully met could receive supplemental funding in the fall to meet any shortfalls. The Committee would be receiving the budget documents no later than March 4th.

Next meeting scheduled for March 7, 2019

Motion to adjourn at 7:45pm (6 – 0 in favor)